OFFICE OF THE SECRETARY TO THE COCHIN LEGISLATIVE COUNCIL
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# COCHIN LEGISLATIVE COUNCIL

**Monday**, *the* *18th of February 1929.*
*7th of Kumbham 1104.*

The House met at Half past Eleven of the Clock with the President in the Chair. Dr. A. G. Menon and Messrs. C. V. Kuriyan, K. T. Mathew and Ouseph P. Kundukulam, were absent.

## Swearing in of new Members.:

Messrs. T. M. Krishna Menon, C. V. Antony and U. Kandar Menon took and subscribed the oath of allegiance.

# Questions and Answers.

## Levy of Registration fee.

**226. Mr. K. P. Kannan Nayar.**—Will the Government be pleased to state :—

(a) whether in the case of a usufructuary mortgage, when the mortgager takes back the mortgaged property on lease and executes a lease deed to the mortgagee, agreeing to pay a fixed amount as pattom in lieu of interest on the mortgage money—say Rs. 500—and makes himself as also his equity of redemption in the mortgaged property liable for the pattom, registration fee is levied on Rs. 500 alone or if fee is levied as if such a document were a simple bond for Rs. 500 and a mortgage for Rs. 500, taking into account the aggregate of the amounts as the amount on which registration fee has to be levied ;

(b) whether in the case of kuri security bonds, where the executant secures his immovable properties for the payment of future subscriptions to the kuri—say to the extent of Rs. 6,000 and where he also makes a recital that he has received his prize money—say Rs. 5,000—registration fee is levied separately on the amount of the future subscriptions as also on the amount of the prize money recited to have been received by the executant of the kuri security bond, thus realising registration fee on the aggregate amount of Rs. 11,000 ;

(c) whether the Government have any information as to how registration fee is calculated in the case of such documents as are referred to in questions (a) and (b) in the Travancore State and in the Presidency of Madras ;

(d) if the answers to questions (a) and (b) are in the affirmative, the date from which such higher fee is being levied ;

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